

DRAINAGE DISTRICT NO. 3
Profit & Loss Budget vs. Actual
October 2023 through August 2024

				TOTAL		
	Aug 24	Budget	\$ Over (Under) Budget	Oct '23 - Aug 24	Budget	\$ Over (Under) Budget
Income						
501 · Assessment revenue	509.22	0.00	509.22	106,299.22	156,400.00	-50,100.78
502 · Other Income	0.00	833.33	-833.33	0.00	9,166.67	-9,166.67
504 · Application fees	2,500.00	0.00	2,500.00	2,950.00	0.00	2,950.00
506 · Interest on delinquent taxes	42.58	0.00	42.58	227.39	0.00	227.39
507 · Interest income	0.00	0.00	0.00	834.78	0.00	0.00
Total Income	<u>3,051.80</u>	<u>833.33</u>	<u>2,218.47</u>	<u>110,311.39</u>	<u>165,566.67</u>	<u>-55,255.28</u>
Expense						
605 · Accounting	0.00	833.33	-833.33	5,822.99	9,166.67	-3,343.68
610 · Wages	675.00	1,500.00	-825.00	9,940.00	16,500.00	-6,560.00
615 · Engineering	1,296.00	0.00	1,296.00	16,566.76	0.00	16,566.76
630 · Commissioners fees	200.00	200.00	0.00	2,200.00	2,200.00	0.00
635 · Truck operation	108.54	0.00	108.54	1,505.20	0.00	1,505.20
640 · Legal	4,082.00	4,583.33	-501.33	32,154.34	50,416.67	-18,262.33
641 · Consulting	0.00	0.00	0.00	0.00	0.00	0.00
642 · Capital Improvements	0.00	2,083.33	-2,083.33	0.00	22,916.67	-22,916.67
645 · Insurance	4.00	0.00	4.00	2,241.75	0.00	2,241.75
650 · Payroll taxes	51.64	166.67	-115.03	760.42	1,833.33	-1,072.91
651 · Worker's compensation	0.00	333.33	-333.33	353.00	3,666.67	-3,313.67
655 · Utilities	212.77	166.67	46.10	1,713.41	1,833.33	-119.92
658 · Monitoring fees	2,231.97	3,333.33	-1,101.36	12,576.37	36,666.67	-24,090.30
660 · Repairs and maintenance	0.00	583.33	-583.33	0.00	6,416.67	-6,416.67
661 · Telephone	86.27	0.00	86.27	946.60	0.00	946.60
665 · Miscellaneous	0.00	83.33	-83.33	3,828.50	916.67	2,911.83
675 · Website hosting	0.00	0.00	0.00	1,080.00	0.00	1,080.00
Total Expense	<u>8,948.19</u>	<u>13,866.65</u>	<u>-4,918.46</u>	<u>91,689.34</u>	<u>152,533.35</u>	<u>-60,844.01</u>
Net Income	<u>-5,896.39</u>	<u>-13,033.32</u>	<u>7,136.93</u>	<u>18,622.05</u>	<u>13,033.32</u>	<u>5,588.73</u>

REPORTING FOR 08/01/2024 - 08/31/2024

Checking cash balance as of 08/01	\$ 35,970.61
Deposits made in August	3,051.80
Expenses paid in August	<u>(9,307.59) *</u>
Checking cash balance as of 08/31	<u>29,714.82</u>
Savings cash balance as of 08/31	<u>31,077.58</u>
LGIP balance as of 08/31	<u>19,942.74</u>
TOTAL CHECKING, SAVINGS AND LGIP	<u>\$ 80,735.14</u>

* Doesn't tie to total expense above since it includes 2nd qtr. payroll payment of \$482.68 and August payroll taxes of \$123.28 has not been paid yet.