

DRAINAGE DISTRICT NO. 3 Profit & Loss Budget vs. Actual

February 2024

	Feb 24	Budget	Over (Under) Budget
Income			
501 · Assessment revenue	0.00	0.00	0.00
502 · Other Income	1,295.45	833.33	462.12
506 · Interest on delinquent taxes	14.30	0.00	14.30
Total Income	<u>1,309.75</u>	<u>833.33</u>	<u>476.42</u>
Expense			
605 · Accounting	795.00	833.33	(38.33)
610 · Wages	1,080.00	1,500.00	(420.00)
630 · Commissioners fees	300.00	200.00	100.00
635 · Truck operation	175.54	0.00	175.54
640 · Legal	7,730.00	4,583.33	3,146.67
641 · Consulting	0.00	0.00	0.00
642 · Capital Improvements	0.00	2,083.33	(2,083.33)
645 · Insurance	4.00	0.00	4.00
650 · Payroll taxes	82.62	166.67	(84.05)
651 · Worker's compensation	353.00	333.33	19.67
655 · Utilities	177.76	166.67	11.09
658 · Monitoring fees	4,301.71	3,333.33	968.38
660 · Repairs and maintenance	0.00	583.33	(583.33)
661 · Telephone	86.13	0.00	86.13
665 · Miscellaneous	825.00	83.33	741.67
Total Expense	<u>15,910.76</u>	<u>13,866.65</u>	<u>2,044.11</u>
Operating Net Loss	<u><u>(14,601.01)</u></u>	<u><u>(13,033.32)</u></u>	<u><u>(1,567.69)</u></u>

REPORTING FOR 02-01-24 TO 02-29-24

CASH BALANCE AS OF 01-31-24	\$11,220.41
Deposits made in February	1,309.75
Expenses paid in February	<u>(15,725.52) *</u>
	(14,415.77)
Cash balance WITHOUT transfer	(3,195.36)
Transfer from savings to checking	<u>20,000.00</u>
CASH BALANCE AS OF 02-29-24	<u><u>\$16,804.64</u></u>

* Doesn't tie to total expense above since February payroll tax of \$185.24 has not been paid yet.